

## IMPACT OF GST ON REAL ESTATE AND AUTOMOBILES SECTOR

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### ABSTRACT

One of the crucial reforms, changing the landscape of indirect taxation in India is the introduction of Goods and Services Tax (GST), to be implemented from 1st July, 2017. It is after a lot of amendments and deliberations that this act has seen the light of the day. The proposed idea is to have a single tax rate for all goods and services, charged by states and central governments, in tune with the developed nations. This paper aims to analyze the impact of GST on the real estate and automobile sector in India. The findings suggest that the sectors can benefit from GST if they are well prepared for the changes in the business environment.

**KEYWORDS:** Goods and Service Tax, Taxation System, Automobile, Real Estate